Membership Application and New Membership Form

To: LAKE OF THE OZARKS BOARD OF REALTORS
(A Board/Association of REALTORS®)

I, _____, hereby apply for ☐ Designated REALTOR® ☐ REALTOR® ☐ REALTOR-ASSOCIATE
(Name of Applicant)

☐ Primary ☐ Secondary Membership (check one) in the above-named Board/Association and enclose my check in the amount of $_____, which I understand will be returned to me in the event I am not accepted to membership. When my application is approved, I agree as a condition of Membership to complete the indoctrination course of the above-named Board/Association within 90 days, including the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS®, duty to arbitrate contractual disputes in accordance with the Code of Ethics and

Arbitration Manual of the National Association of REALTORS®, which I have read and understood prior to my membership and the Missouri Supplement thereto and the Constitutions, Bylaws, Rules and Regulations of the above-named Board/Association, the State Association, and the National Association. And I further agree to complete satisfactorily a

reasonable and nondiscriminatory written examination covering such Code, Constitutions, Bylaws, Rules and Regulations, and duty to arbitrate. I further agree that my act of paying dues shall evidence my initial and continuing commitment to abide by the aforementioned Code of Ethics, Constitutions, Bylaws, Rules and Regulations, duty to arbitrate, and any applicable license law requirements, all as from time to time amended.

Applicant acknowledges that if accepted as a Member and s/he subsequently resigns or is expelled from membership in the Board/Association with an ethics complaint or arbitration request pending, the Board of Directors may condition renewal of membership upon the applicant's verification that s/he will submit to the pending ethics or arbitration proceeding and will abide by the decision of the Hearing Panel; or if applicant resigns or is expelled from membership without having complied with an award in arbitration, the Board of Directors may condition renewal of membership upon his/her payment of the award, plus any costs that have previously been established as due and payable, in relation thereto, provided that the award and such costs have not, in the interim, been otherwise satisfied.

SIGNATURE ACKNOWLEDGES THAT APPLICANT HAS READ AND AGREED TO MEMBERSHIP DUTIES, INCLUDING ARBITRATION AND ALL NOTICES ON THIS PAGE.

_____ _____
APPLICANT'S SIGNATURE **DATE**

NOTICES:

REALTOR® Dues are not refundable.

1. Part of your 2026 dues structure includes $40 that will be set aside by the Missouri REALTORS® to be used for issues activity. These monies will fund an "issues reserve fund" and may be used in the discretion of the Association to promote or oppose issues that affect REALTORS®.

2. Your 2026 dues includes a $45.00 mandatory assessment by the National Association of REALTORS® for all REALTOR® and REALTOR®-Associate members. The 2026 approved NAR budget reallocates $35 of the special assessment for NAR's general operating account. The remaining $10 will go towards the nationwide Consumer Advertising campaign which includes radio, TV network and cable ads highlighting the value a REALTOR® brings to a transaction and stressing the importance of using a REALTOR®.
Please note that the entire $45 Consumer Advertising Campaign assessment qualifies as fully deductible.

3. Dues payments are not deductible as charitable contributions for income tax purposes. However, dues payments may be deductible as an ordinary business expense. **It is recommended that you contact your personal tax adviser about business deductions. See deductible portions below.**

4. Contributions to RPAC are not deductible for federal income tax purposes. Contributions are voluntary and are used for political purposes. The amounts indicated are merely guidelines and you may contribute more or less than the suggested amounts. The National Association of REALTORS® and its state and local associations will not favor or disadvantage any member because of the amount contributed or a decision not to contribute. You may refuse to contribute without reprisal. Your contribution is split between National RPAC and the State PAC in your state. Contact your State Association or PAC for information about the percentages of your contribution provided to National RPAC and to the State PAC. The National RPAC portion is used to support federal candidates and is charged against your limits under 52 U.S.C. 30116.
If you are investing in RPAC with a contribution from an LLC, that LLC must be registered with the Missouri Ethics Commission. Please go to **https://mec.mo.gov/LLC/Registration** to create an account and register before contributing. **We need your help to reach our goal, thank you!**

5. Missouri REALTORS® PAC, Inc. may not accept contributions from natural persons who are not United States citizens, foreign governments, foreign corporations that are not registered to do business in Missouri, candidate committees, political party committees, campaign committees, exploratory committees, or debt service committees. Article VIII, Section 23.3(12) & (16).

6. Compliance with the Tax Reform Act of 1993, as amended by the Tax Cuts and Jobs Act of 2017, requires that the portion of dues attributable to lobbying and political activities at the Local, State and Federal levels of government be considered nondeductible for income tax purposes. Therefore, the 2026 dues paid to local, state and national associations will be nondeductible to the extent of that association's lobbying expenditures on state and federal issues.

Estimated Lobbying Expense Percentage of Dues that is Non-Deductible:

Since your Local Board/Association has less than $2,000 of expenses for lobbying on state and federal issues, the non-deductible portion of your Local Board's/Association's dues is $0; however, please note the amounts below of state and national dues which REALTORS® are not able to deduct on their federal tax returns as business expenses:
National Association of REALTORS®, 35%
Annual Dues $156.00 or $55.00
Please note that the entire $45 Consumer Advertising Campaign special assessment qualifies as fully deductible.

Missouri REALTORS®, 33%
Annual Dues $235.00 or $77.50

TOTAL NON-DEDUCTIBLE PORTION (Designated REALTORS®, REALTORS®, REALTOR®-Associates) $132.55

In addition, contributions, including member dues to NAR and/or Missouri REALTORS® are not tax deductible as charitable contributions. However, they may be tax deductible under other provisions of the Internal Revenue Code.

[Designated REALTOR®, REALTOR® and REALTOR®-Associate membership includes Local, State, and National Association]

Missouri REALTORS®

Name of Board/Association LAKE OF THE OZARKS BOARD OF REALTORS

Name _____ (_____) Birthdate _____ / _____ / _____
(As shown on license) (Nickname)

Name of Firm _____ Gender (F/M) ____

Office
Address _____ Phone _____
Street City State Zip
Fax _____

Residence
Address _____ Phone _____
Street City State Zip

E-Mail Address _____ Cell Phone # _____

Have you held REALTOR® or REALTOR-ASSOCIATE® membership previously in any other Board of REALTORS®? ☐ Yes ☐ No

If yes, where? _____

Classification: ☐ Designated REALTOR® (Principal) ☐ REALTOR® ☐ REALTOR-ASSOCIATE®
☐ Affiliate Member (Unlicensed firm or corporation interested in objectives of the Association)

Orientation Date ____ / ____ / ____ Started in Real Estate Business _____ / _____ / _____

Individual License #_____ Partnership/Corporation License #_____

Certified Appraiser License # _____

Do you have any record of recent or pending bankruptcy?
☐ Yes ☐ No

Have you been found in violation of state real estate licensing regulations, civil rights laws or other laws prohibiting unprofessional conduct rendered by the courts or other lawful authorities within the last three (3) years?
☐ Yes ☐ No

Within the last seven years, have you been: 1) convicted of a crime punishable by imprisonment in excess of one year or 2) been released from confinement imposed for that conviction?
☐ Yes ☐ No

Do you have any unsatisfied discipline pending for violation of the Code of Ethics?
☐ Yes ☐ No

Have you been found in violation of the Code of Ethics or other membership duties in any Association of REALTORS® in the past three (3) years?
☐ Yes ☐ No

If you answered "yes" to any of the questions above, on a separate piece of paper, please provide more information regarding the violation(s) made.

(must complete local 2026 dues portion)

2026 Dues Schedule:	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
Designated REALTOR®/REALTOR®/REALTOR-ASSOC												
State	$195.00	$178.75	$162.50	$146.25	$130.00	$113.75	$ 97.50	$ 81.25	$ 65.00	$ 48.75	$ 32.50	$ 16.25
Issues Reserve Fund	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00
National	$156.00	$143.00	$130.00	$117.00	$104.00	$ 91.00	$ 78.00	$ 65.00	$ 52.00	$ 39.00	$ 26.00	$ 13.00
National Assessment	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00
Local Board												
Statewide Prf Standards $14												
Application Fee												
New Member Fee (MAR)	$ 230.00	$ 230.00	$ 230.00	$ 230.00	$ 230.00	$ 230.00	$ 230.00	$ 230.00	$ 230.00	$ 230.00	$ 230.00	$ 230.00
Reinstatement Fee (MAR)	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00
Local Board												
Contributions												
RPAC	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00

***NOTE:-The Designated REALTOR®** dues are as listed plus an assessment amount equal to REALTOR-ASSOCIATE® dues times the number of salespersons with his/her firm who are not REALTOR®/REALTOR-ASSOCIATES®. Dues are not refundable once paid!